

## Christopher Sims: Short Bio

Christopher Sims is the John F. Sherrerd 52 University Professor of Economics at Princeton University, where he has been on the faculty since 1999. He received his PhD from Harvard University in 1968 and was on the economics faculty at Harvard (1968-70), the University of Minnesota (1970-1990) and Yale (1990-1999). He is a member of the National Academy of Sciences and has served as a visiting scholar at several US Federal Reserve Banks and at the Board of Governors of the Federal Reserve. Along with Thomas J. Sargent, he won the 2011 Economics Nobel Prize. His research has dealt with econometric time series methods, with estimation of monetary policy behavior and of the effects of monetary policy on the economy, and with the theory of price level determination. He is known for promoting the usefulness of loosely structured models (VAR's and SVAR's), for advocating a Bayesian perspective on econometric inference, for emphasizing the importance of fiscal policy in determining the path of inflation, and for suggesting the application of information theory to economics.